Handout 3

Composition of Revised Salaries for Political Appointment Holders under the New Framework

Grade	Monthly Salary (Mid-Point of Range)	Basic Annual Pay (13 months)	Typical Bonus for a Good Performer (1 month AVC + 3 months PB + 3 month NB)	Typical Total Annual Salaries
PM	\$110,000	\$1,430,000	\$770,000	\$2,200,000
DPM	\$93,500	\$1,215,500	\$654,500	\$1,870,000
MR1	\$88,000	\$1,144,000	\$616,000	\$1,760,000
MR2	\$77,000	\$1,001,000	\$539,000	\$1,540,000
MR3	\$66,000	\$858,000	\$462,000	\$1,320,000
MR4	\$55,000 (Benchmark Point)	\$715,000	\$385,000	\$1,100,000
IVIN4	\$46,750 (Starting Salary)	\$607,750	\$327,250	\$935,000
SMS	\$46,750	\$607,750	\$327,250	\$935,000
MOS	\$38,500	\$500,500	\$269,500	\$770,000
Mayor	\$33,000	\$429,000	\$231,000	\$660,000
SPS	\$28,600	\$371,800	\$200,200	\$572,000
Parl Sec	\$20,900	\$271,700	\$146,300	\$418,000

<u>Note</u>: Monthly salary range is from 0.9 to 1.1 times the mid-point of the range, except for the PM who is on a fixed point, and MR4 which ranges from 0.85 to 1.1 times of the benchmark point.

Composition of Revised Salaries for President, Speaker and Deputy Speakers of Parliament and Members of Parliament under the New Framework

Grade	Monthly Salary	Basic Annual Pay (13 months)	Typical Bonus (1 month AVC)	Typical Total Annual Salaries
President	\$110,000	\$1,430,000	\$110,000	\$1,540,000
Speaker	\$39,286	\$510,718	\$39,286	\$550,000
Dy Speaker	\$5,893	\$76,609	\$5,893	\$82,500
MP	\$13,750	\$178,750	\$13,750	\$192,500
NCMP / NMP	\$2,063	\$26,819	\$2,063	\$28,900